JF PACKAGING PLC

"Flexible Packaging Beyond Expectations"

LEADING THE CHANGE

J. F. PACKAGING PLC

INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED 30th JUNE 2026



J.F. PACKAGING PLC

PQ 00352063

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Consolidated				Company			
	Quarter Ended 30.06.2026 Rs.'000	**Quarter Ended 30.06.2025 Rs.'000**		Variance %	**Quarter Ended 30.06.2026 Rs.'000**	**Quarter Ended 30.06.2025 Rs.'000**		Variance %
Revenue	**1,297,819**	**945,641**	+	37	**746,752**	**452,134**	+	65
Cost of Sales	(860,604)	(718,532)	-	20	(502,959)	(403,716)	-	25
Gross Profit	**437,215**	**227,109**	+	93	**243,793**	**48,418**	+	404
Other Income / (Expenses)	552	226	+	144	(267)	-	-	100
Distribution Costs	(63,021)	(57,666)	-	9	(25,929)	(17,662)	-	47
Administration Expenses	(108,397)	(88,413)	-	23	(40,657)	(27,141)	-	50
Net Finance Cost	(53,634)	(51,805)	-	4	(43,350)	(40,197)	-	8
Profit Before Tax	**212,715**	**29,451**	+	622	**133,590**	**(36,582)**	+	465
Income Tax Expense	(70,199)	(27,304)	-	157	(39,909)	(3,542)	-	1,027
Profit for the Period	**142,516**	**2,147**	+	6,538	**93,681**	**(40,124)**	+	333
Other Comprehensive Income / (Expense)								
Actuarial Gain / (Loss) on Defined Benefit Obligations	-	-	-	-	-	-	-	-
Net Change in Fair Value - Equity Investment at FVOCI	365	632	-	42	-	-	-	-
Net Tax on Other Comprehensive Income	-	-	-	-	-	-	-	-
Other Comprehensive Income for the Period, net of Tax	365	632	-	42	-	-	-	-
Total Comprehensive Income	**142,881**	**2,779**	+	5,041	**93,681**	**(40,124)**	+	333
Profit Attributable to								
Owners of the Company	142,516	2,147	+	6,538	93,681	(40,124)	+	333
Non - Controlling Interests	**-**	**-**	-	-	**-**	-	-	
	142,516	**2,147**	+	6,538	**93,681**	**(40,124)**	+	333
Total Comprehensive Income / (Expenses) Attributable to								
Owners of the Company	142,881	2,779	+	5,041	93,681	(40,124)	+	333
Non - Controlling Interests	**-**	**-**	-		**-**	-	-	**-**
	142,881	**2,779**	+	5,041	**93,681**	**(40,124)**	+	333
Basic Earnings per Share (Rs.)	**0.83**	**0.02**	+	4,543	**0.54**	**(0.33)**	+	263

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

J.F. PACKAGING PLC

PQ 00352063

STATEMENT OF FINANCIAL POSITION

	Consolidated		Company	
As at	**30.06.2026 Unaudited Rs.'000**	**31.03.2026 Audited Rs.'000**	**30.06.2026 Unaudited Rs.'000**	**31.03.2026 Audited Rs.'000**
ASSETS				
Property, Plant & Equipment	1,023,218	1,031,730	693,078	694,892
Right of Use Assets	78,252	26,748	15,229	17,917
Intangible Assets	210,662	210,662	-	-
Investments in Subsidiaries	-	-	1,424,939	1,424,939
Financial Assets Measured at Fair Value Through OCI	318,907	318,542	-	-
Deferred Tax Assets	-	37,604	-	24,799
Total Non - Current Assets	**1,631,039**	**1,625,286**	**2,133,246**	**2,162,547**
Inventories	1,233,622	868,087	686,242	546,299
Trade and Other Receivables	1,280,879	1,126,516	652,791	548,012
Amounts Due from Related Parties - Trade	154,425	97,932	116,910	63,506
Amounts Due from Related Parties - Non Trade	4,782	1,113	175,425	196,764
Income Tax Recoverable	2,109	2,109	2,109	2,109
Investments at Amortised Cost	3,232	3,232	-	-
Bank & Cash Balances	143,015	82,835	86,652	40,597
Total Current Assets	**2,822,064**	**2,181,824**	**1,720,129**	**1,397,287**
Total Assets	**4,453,103**	**3,807,110**	**3,853,375**	**3,559,834**
EQUITY				
Stated Capital	1,049,047	1,049,047	1,049,047	1,049,047
Revaluation Reserve	205,755	205,755	188,700	188,700
FVTOCI Reserve	(4,419)	(4,784)	-	-
Retained Earnings	535,529	393,013	1,250,154	1,156,473
Total Equity	**1,785,912**	**1,643,031**	**2,487,901**	**2,394,220**
LIABILITIES				
Interest Bearing Borrowings	531,586	352,950	165,567	12,451
Deferred Tax Liabilities	2,349	-	15,110	-
Retirement Benefit Obligations	85,149	82,548	41,197	39,638
Total Non - Current Liabilities	**619,084**	**435,498**	**221,874**	**52,089**
Interest Bearing Borrowings	1,177,192	995,069	778,452	727,256
Trade and Other Payables	614,134	434,334	215,814	190,813
Amounts Due to Related Parties - Trade	4,953	8,740	2,649	2,196
Amounts Due to Related Parties Non - Trade	502	3,372	-	-
Income Tax Payable	48,333	34,110	-	-
Bank Overdraft	202,993	252,956	146,685	193,260
Total Current Liabilities	**2,048,107**	**1,728,581**	**1,143,600**	**1,113,525**
Total Liabilities	**2,667,191**	**2,164,079**	**1,365,474**	**1,165,614**
Total Equity and Liabilities	**4,453,103**	**3,807,110**	**3,853,375**	**3,559,834**
Net Assets Value Per Share (Rs.)	10.38	9.55	14.45	13.91

The above figures are provisional and subject to audit.

I certify that the financial statements have been prepared in compliance with the requirement of the Companies Act No. 07 of 2007.

Sgd.
Dulanjaya Samaraweera
Chief Financial Officer

The Directors are responsible for the preparation and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board of Directors of J.F. Packaging PLC.

Sgd.
K.P. David
Director

Sgd.
Anushman Rajaratnam
Director

14th August 2026
Colombo

J.F. PACKAGING PLC

STATEMENT OF CHANGES IN EQUITY

Consolidated	Equity Attributable to Equity Holders of the Parent				Total
	Stated Capital Rs. '000	Revaluation Reserves Rs. '000	FVTOCI Reserves Rs. '000	Retained Earnings Rs. '000	Rs. '000
Balance as at 1st April 2026	**1,049,047**	**205,755**	**(4,784)**	**393,013**	**1,643,031**
Profit for the Period	**-**	**-**	**-**	**142,516**	**142,516**
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	**-**	**-**	**365**	**-**	**365**
Balance as at 30th June 2026	**1,049,047**	**205,755**	**(4,419)**	**535,529**	**1,785,912**
Balance as at 1st April 2025	449,047	205,755	160,738	300,989	1,116,529
Profit for the Period	-	-	-	2,147	2,147
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	-	-	632	-	632
Balance as at 30th June 2025	449,047	205,755	161,370	303,136	1,119,308

Company	Stated Capital Rs. '000	Revaluation Reserves Rs. '000	FVTOCI Reserves Rs. '000	Retained Earnings Rs. '000	Total Rs. '000
Balance as at 1st April 2026	**1,049,047**	**188,700**	**-**	**1,156,473**	**2,394,220**
Profit for the Period	**-**	**-**	**-**	**93,681**	**93,681**
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	**-**	**-**	**-**	**-**	**-**
Balance as at 30th June 2026	**1,049,047**	**188,700**	**-**	**1,250,154**	**2,487,901**
Balance as at 1st April 2025	449,047	188,700	-	1,138,915	1,776,662
Profit for the Period	-	-	-	(40,124)	(40,124)
Other Comprehensive Income / (Expense) for the Period (Net of Tax)	-	-	-	-	-
Balance as at 30th June 2025	449,047	188,700	-	1,098,791	1,736,538

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

J.F. PACKAGING PLC

STATEMENT OF CASH FLOWS

	Group		Company	
For the Perid Ended 30th June	**2026**	**2025**	**2026**	**2025**
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash Flows from Operating Activities				
Profit before Tax Expense	212,715	29,451	133,590	(36,582)
Adjustments for :				
Depreciation	34,493	25,799	17,249	17,715
Amortisation on Right to use of Assets	5,927	4,936	2,688	2,688
(Profit) / Loss on Disposal of Property Plant & Equipment	267	-	267	-
Lease interest	2,167	2,547	1,417	2,063
Interest Expenses	53,514	60,256	35,095	42,032
Interest Income	(153)	(201)	(97)	(36)
Provision/ (Reversal) of Impairment of Trade Debtors	827	3,175	1,750	2,000
Provision for Retirement Gratuity	3,387	3,221	1,992	1,770
Impairment of Amounts Due from Related Parties	(54)	-	(309)	-
Provision for Obsolete Stocks	6,706	13,420	5,160	4,301
Unrealized Gain / (Loss) on translation of Foreign Currency	(1,894)	(8,250)	6,824	(1,799)
Profit before Working Capital Changes	**317,902**	**134,354**	**205,626**	**34,152**
(Increase)/ Decrease in Inventories	(372,241)	(36,670)	(145,102)	(24,466)
(Increase) / Decrease in Trade and other Receivable	(153,296)	76,887	(113,353)	81,533
(Increase) / Decrease in Amounts due from Related Parties	(60,162)	(20,851)	(31,756)	16,900
Increase / (Decrease) in Trade and other Payables	179,800	(84,037)	25,001	(64,363)
Increase / (Decrease) in Amounts due to Related Parties	(6,657)	(4,543)	453	21,791
Cash generated from Operations	**(94,654)**	**65,140**	**(59,131)**	**65,547**
Gratuity Paid	(786)	(87)	-	(87)
Taxes Paid	(12,987)	(14,488)	-	-
Interest Paid	(53,514)	(58,827)	(35,092)	(42,032)
Lease Interest Paid	(2,167)	(2,547)	(1,417)	(2,063)
Net cash generated from/(used in) Operating Activities	**(164,108)**	**(10,809)**	**(95,640)**	**21,365**
Cash Flows from Investing Activities				
Acquisition of Property, Plant & Equipment	(25,977)	(35,598)	(15,436)	(14,668)
Proceeds from Disposal of Property, Plant & Equipment	(267)	-	(267)	-
Interest Received	153	(201)	97	36
Net cash generated from/(used in) Investing Activities	**(26,091)**	**(35,799)**	**(15,606)**	**(14,632)**
Cash Flows from Financing Activities				
Proceeds from Long Term Loans	196,951	-	196,951	-
Repayment of Lease Rental	(16,178)	(5,223)	(4,537)	(4,537)
Repayment of Long Term Loans	(10,950)	(65,629)	-	(61,092)
Net Movement in Short Term Borrowings	130,519	121,682	11,462	63,723
Net cash generated from/(used in) Financing Activities	**300,342**	**50,830**	**203,876**	**(1,906)**
Net Increase in Cash & Cash Equivalents	110,143	4,222	92,630	4,827
Cash & Cash Equivalents at the beginning of the year	(170,121)	(111,953)	(152,663)	(160,658)
Cash & Cash Equivalents at the end of the period	**(59,978)**	**(107,731)**	**(60,033)**	**(155,831)**

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

J.F. PACKAGING PLC

Company No. PQ 00352063

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Information based on the Group's Operating Segments

Segment Revenue - Consolidated

	Segment Revenue	
For the Period Ended 30th June	**2026**	**2025**
	Rs.'000	**Rs.'000**
Packaging	954,208	687,370
Injection and Blow Moulding	374,426	310,869
Less-Inter Segment Revenue	(30,815)	(52,598)
	1,297,819	**945,641**

Segment Results - Consolidated

	Operating Profit		Net Finance Cost		Profit before Tax	
For the Period Ended 30th June	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Packaging	189,302	24,191	(59,648)	(50,208)	129,654	(26,017)
Injection and Blow Moulding	77,047	57,065	6,014	(1,597)	83,061	55,468
	266,349	**81,256**	**(53,634)**	**(51,805)**	**212,715**	**29,451**

J.F. PACKAGING PLC

Company No. PQ 00352063

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

1 **Account Status**

The figures are provisional and subject to audit.

2 **Basis of Preparation**

The Interim Financial Statements for the period ended 30th June 2026 have been prepared in accordance with the accounting policies set out in the Audited Financial Statements for the year ended 31st March 2026, and also in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

3 **Commitments and Contingencies**

As at 30th June 2026, J.F. Packaging PLC has provided corporate guarantees for borrowings of the following related companies:

Name of the Company	**Amount Rs. 000**
Kiffs (Pvt) Limited	120,000
Alliance Five (Pvt) Limited	92,000
Ceylon Tapes (Pvt) Limited	75,000
	287,000

There are no material contingent liabilities or capital commitments outstanding as at the reporting date other than those disclosed above which require adjustments to or disclosures in the financial statements.

4 **Events occurring after the Reporting Date**

There have been no material events subsequent to the interim period which require disclosures in the provisional Interim Financial Statements.

5 Share Related Information

5.1. Market Value

Market value of a share for the quarter ended	**30.06.2026 Rs.**	**30.06.2025 Rs.**
Highest	17.40	N/A
Lowest	14.00	N/A
Last Traded	15.00	N/A

5.2. Stated Capital and Public Holding

	30.06.2026	**30.06.2025**
Stated Capital (Rs.)	1,049,047,143	449,047,486
No. of shares represented by the stated capital	172,130,944	120,406,800
Percentage of shares held by the public	28.20%	0%
No. of Public Shareholders	3,754	N/A

5.3 The applicable option under CSE Rule 7.13.1(i)(a)(1)on minimum public holding is option 5 and the Float Adjusted Market Capitalization as of 30.06.2026 was Rs. 732,967,985.74

5.4. Details pertaining to Directors' direct shareholdings were as follows.

Name of Director	Position	No. of Shares **30.06.2026**
Mr. K.P. David	Managing Director	1,356,200
Mr. Anushman Rajaratnam	Director	1,100

J.F. PACKAGING PLC

Company No. PQ 00352063

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

5.5 Twenty Major Shareholders as at 30th June 2026

	Name	Shareholding	% Holding
1	Hatton National Bank PLC/ Lankem Ceylon PLC	120,406,800	69.95%
2	Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	5,500,000	3.20%
3	Senkadagala Finance PLC/A.S.Marapana	2,492,787	1.45%
4	Seylan Bank PLC/Mohamed Mushtaq Fuad	2,194,929	1.28%
5	Commercial Bank Of Ceylon PLC/K.D.S.R. Kulatunga	2,175,919	1.26%
6	Corporate Managers & Secretaries (Pvt) Ltd	2,155,173	1.25%
7	Senkadagala Finance PLC/F.F.Haniffa	2,145,526	1.25%
8	Hatton National Bank PLC/Anushman Rajaratnam	1,780,032	1.03%
9	Deutsche Bank Ag-National Equity Fund	1,606,947	0.93%
10	Ranavav Holdings (Pvt) Ltd	1,500,000	0.87%
11	People's Leasing And Finance PLC/Nagoya Ceylon Trading (Pvt) Ltd	1,488,978	0.87%
12	Mr. K.P. David	1,356,200	0.79%
13	Mr. Amrith Rajaratnam	928,100	0.54%
14	Mrs. Nirmala Sanjivi Dharshika Perera	780,549	0.45%
15	Mr. Gangatharan Suthaharan	600,000	0.35%
16	Senkadagala Finance PLC/M.M.Fuad	549,573	0.32%
17	PMF Finance PLC/M.S.Hamzadeen	525,447	0.31%
18	Hatton National Bank PLC/Mushtaq Mohamed Fuad	502,049	0.29%
19	Senkadagala Finance PLC/A.M.Ilyas	501,500	0.29%
20	Mr. Iranjan Duminda Bandarigodage	500,000	0.29%
		149,690,509	86.96%

CORPORATE INFORMATION

Name of Company
J.F. Packaging PLC

Company Registration Number
PQ 00352063

Legal Form
The Company with limited liability incorporated in Sri Lanka

Registered Office
98, Sri Sangaraja Mawatha
Colombo 10.
Telephone: 94 (11) 22 33 214
Fax: 94 (11) 24 48 534

Secretaries
Corporate Managers & Secretaries (Private) Ltd.
8-5/2, Leyden Bastian Road,
York Arcade Building,
Colombo 1.

Auditors
KPMG
Chartered Accountants
P.O. Box 186
Colombo 3.

Directors
Mr. S.D.R. Arudpragasam
Mr. K.P. David
Mr. Anushman Rajaratnam
Mr. A. Hettiarachchy
Mr. P.S.Goonewardene
Mr. K.G. Punchihewa
Mr. S.B. Perera

Subsidiaries
JF Ventures Limited
Kiffs (Private) Limited
Ceylon Tapes (Private) Limited
Ceytapes (Private) Limited
Alliance Five (Private) Limited

Bankers
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Sampath Bank PLC
Hatton National Bank PLC
Amana Bank PLC
Seylan Bank PLC
Standard Chartered Bank
Nations Trust Bank PLC
Pan Asia Banking Corporation PLC